

MORTGAGE CRISIS  
**JOB TRAINING**  
PROGRAM

# Legislative Update

Helping people stay in their homes by getting the skills they need

## The Program

### The Mortgage Crisis Job Training Program is meeting a growing need

Connecticut's Mortgage Crisis Job Training Program (MCJTP) was created as part of [Public Act 08-176: An Act Concerning Responsible Lending and Economic Security](#). It provides rapid, customized employment services, job retraining, and placement assistance to borrowers who are unemployed, underemployed or in need of a second job.

## Mortgage News

Nationally, more than half of loans modified in the first quarter of 2008 fell delinquent within six months, according to Comptroller of the Currency John C. Dugan. Implications? Without a change in earnings potential, some people are still not able to afford their modified payments. [Click here](#) to read the entire article.

## Operations

### Make referrals...

Your constituents may call the toll free number **1-866-683-1682** or visit any [CTWorks One-Stop Career Center](#) across Connecticut.

To post information about the Mortgage Crisis Job Training Program on your website or to include program information in your outreach to constituents, contact [mblanco@workplace.org](mailto:mblanco@workplace.org).



During the 4th quarter of 2008, Financial Literacy workshops coordinated by CHFA began throughout the state. These workshops are helping participants in the Mortgage Crisis Job Training Program (MCJTP) learn to better assess their financial situation, manage debt, set financial goals and establish family budgets. [Click here](#) for a current schedule of classes and locations.

## Progress

Interest in the Mortgage Crisis Job Training Program continues strong with a steady stream of referrals.

Since September 2008, the MCJTP has awarded more than 140 training scholarships to individuals who need to enhance their skills to re-enter the workforce or advance their careers. Training will increase the earning potential of participants, support their efforts to work with lenders, and lessen the chance of foreclosure.

## Partner Spotlight



NEIGHBORHOOD HOUSING SERVICES  
OF NEW HAVEN, INC.

Financial Literacy classes are organized through CHFA. Neighborhood Housing Services of New Haven, Inc. is one of six counseling agencies who deliver these services for the Mortgage Crisis Job Training Program.

“ The education and information which the Neighborhood Housing Services of New Haven, Inc. provides will ultimately empower our clients to make better choices in real estate and financial market places. It's not just about creating homeownership opportunities - it's about creating sustainable homeownership. ”

~ Bridgette P. Russell, Managing Director of  
[Neighborhood Housing Services of New Haven, Inc.](#)

The Mortgage Crisis Job Training Program is a project of The Workplace, Inc. in partnership with the Connecticut Housing Finance Authority (CHFA), Capital Workforce Partners, and Connecticut's workforce system.



Please visit [www.workplace.org/mortgage.asp](http://www.workplace.org/mortgage.asp) for program information.